

In the Name of Allah Most Gracious Most Merciful
All Praises be to Allah, and Peace and Blessings be upon the Prophet of Allah,
on his Family and his Companions.

SHARIAH PRONOUNCEMENT

of

Valuemax Ar Rahn



I, Mohd Kamal Bin Mokhtar, have been appointed as the Independent Shariah Advisor of Valuemax Ar-Rahn. My task is to scrutinize the System, Operations and Processes of Valuemax Ar-Rahn and to certify that they are in accordance with the Shariah principles. I have studied and evaluated the Structure, Operations and Processes conducted by Valuemax Ar-Rahn and I have made the following observations:

- The loans provided are based on Qard Al Hasanah and are free from interest or Riba.
- The Rahn (pawn) is well documented and stored in a secured facility.
- Receipts and channels for communication to customers are in proper order.

I am satisfied that the System, Operations and the Processes are in compliance with the Principles of the Shariah. There will be an annual review and audit of the System, Operations and Processes of Valuemax Ar-Rahn to ensure that the Shariah Principles are adhered and followed strictly. Renewal of the Shariah Pronouncement will be granted only after the Shariah Principles have been fully satisfied. This certificate is valid till 14 Aug 2021.

And Allah knows best.

USTAZ MOHD KAMAL MOKHTAR

14TH OF AUGUST 2020

