
INCREASE IN INVESTMENT IN ASSOCIATED COMPANIES

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company”) wishes to announce that its wholly-owned subsidiary company, VMM Holdings Sdn Bhd (“VMM”) has on 29 December 2017, through subscription of new shares by way of cash injections, increased its investment in the following associated companies:

	Shareholding before subscription %	No. of new shares subscribed	No. of shares outstanding after issuance of new shares	Resultant shareholding %
Thye Shing Pawnshop Sdn Bhd	46.58	437,828	8,437,828	49.35
Kedai Pajak Well Chip Sdn Bhd	46.58	265,088	5,108,588	49.35
Kedai Emas Well Chip Sdn Bhd	46.58	1,768	34,058	49.35
SYT Pavilion Sdn Bhd	46.69	535,308	10,317,458	49.46

The total cash consideration for the subscription of shares was MYR5,025,201. The increase in investment was funded by internal resources of the Group and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholding in the Company.

By Order of the Board

Lotus Isabella Lim Mei Hua
 Company Secretary
 9 January 2018